

MIDAS Financing Limited and its subsidiary
Financial Statements (Un-audited)
As at and for the period ended March 31, 2019

MIDAS Financing Limited and its subsidiary
Consolidated Balance Sheet (Un-audited)
As at March 31, 2019



Particulars	Note	Amount in Taka	
		March 31, 2019	December 31, 2018
PROPERTY AND ASSETS			
Cash		194,211,268	189,417,493
Cash in hand (Including foreign currency)	3(a)	8,586,840	14,154,758
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3(b)	185,624,428	175,262,735
Balance with other banks and financial institutions		315,149,326	337,916,190
Inside Bangladesh	4(a)	315,149,326	337,916,190
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments		414,598,495	415,632,466
Government		-	-
Others	6(a)	414,598,495	415,632,466
Lease, loans and advances	7(a)	9,965,184,877	10,052,745,342
Fixed assets including land, building, furniture and fixtures	8(a)	479,668,504	483,984,362
Other assets	9(a)	326,650,627	290,689,747
Non-banking assets	10	80,765,467	80,765,467
TOTAL ASSETS		11,776,228,564	11,851,151,067
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11(a)	1,464,972,743	1,709,739,099
Deposits and other accounts		7,336,636,540	7,263,640,563
Term deposits	12(a)	7,316,336,837	7,243,261,829
Other deposits	12(b)	20,299,703	20,378,734
Other liabilities	13(a)	1,481,880,950	1,425,678,535
Total Liabilities		10,283,490,233	10,399,058,197
Capital/Shareholders' equity		1,492,736,194	1,452,090,773
Paid-up capital	14.2	1,322,955,430	1,322,955,430
General reserve	15	-	-
Statutory reserve	16	89,597,156	82,460,027
Retained earnings	17(a)	80,183,609	46,675,316
Non-controlling interest		2,137	2,097
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,776,228,564	11,851,151,067
CONSOLIDATED OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	18.1	-	-
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit		-	-
Bills for collection		-	-
		100,000,000	200,000,000
Other commitments			
Documentary credits and short term trade related transactions	18.2	-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		177,200,000	236,595,318
Claims against the bank not acknowledged as debts		-	-
Total		177,200,000	236,595,318
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		277,200,000	436,595,318
Net assets value (NAV) per share	35(a)	11.28	10.98

The annexed notes 1 to 38 from an integral part of these consolidated financial statements.

 Director
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

This is the consolidated balance sheet referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited and its subsidiary
Consolidated Profit and Loss Account (Un-audited)
For the period ended March 31, 2019



Particulars	Notes	Amount in Taka	
		March 31, 2019	March 31, 2018
Interest income	20(a)	291,866,799	285,930,305
Interest on deposits & borrowings, etc.	21(a)	231,433,484	213,381,304
Net interest income		60,433,315	72,549,001
Income from investment	22(a)	7,873,871	39,815,619
Commission, exchange and brokerage		600,000	1,200,000
Other operating income	23(a)	24,575,785	21,245,664
Total operating income		93,482,971	134,810,284
Salary and allowances	24(a)	27,416,484	24,662,848
Rent, taxes, insurances, electricity, etc.	25(a)	1,421,990	1,209,810
Legal expenses	26(a)	2,917,562	3,137,404
Postage, stamp, telecommunication, etc.	27(a)	699,546	563,552
Stationery, printing, advertisements, etc.	28(a)	935,146	1,250,707
Managing Director's salary and benefits	29	2,132,268	1,586,000
Directors' fees and expenses	30(a)	401,153	387,910
Auditors' fees		37,500	37,500
Depreciation and repair of Company's assets	31(a)	4,941,518	5,019,270
Other expenses	32(a)	2,781,563	2,425,063
Total operating expenses		43,684,730	40,280,064
Profit before provision		49,798,241	94,530,220
General provisions	33(a)	19,422,716	11,234,459
Specific provisions	33(b)	(30,013,239)	4,275,703
Diminution in value of investments	33(c)	12,973,649	21,483,511
Other provisions	33(f)	-	-
Total provision		2,383,126	36,993,673
Total profit before tax		47,415,115	57,536,547
Current tax	33(d)	6,277,698	6,779,718
Deferred tax	33(e)	491,956	-
		6,769,654	6,779,718
Net profit after tax		40,645,461	50,756,829
Attributable to			
Shareholders of the Company		40,645,421	50,756,619
Non-controlling interest		40	210
		40,645,461	50,756,829
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	7,137,128	4,880,733
		7,137,128	4,880,733
Retained surplus		33,508,293	45,875,886
Earnings per Share (EPS) (2018:restated)	34(a)	0.31	0.38

The annexed notes 1 to 38 from an integral part of these consolidated financial statements.

 Director
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  Managing Director
  Chief Financial Officer
  Company Secretary

This is the consolidated profit and loss account referred to in our separate report of even date.

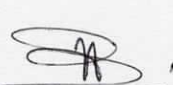
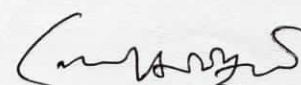


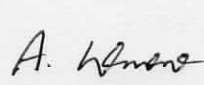
Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited and its subsidiary
Consolidated Statement of Cash Flows (Un-audited)
For the period ended March 31, 2019



Particulars	Amount in Taka	
	March 31, 2019	March 31, 2018
A) Cash flow from operating activities		
Interest received	289,809,372	284,766,079
Interest paid	(211,616,983)	(196,359,646)
Dividend received	5,769,435	3,881,449
Fees & commission received	600,000	1,200,000
Recoveries of loans previously written off	2,807,464	7,956,523
Cash payments to employees	(29,548,752)	(27,438,080)
Cash payments to suppliers	(935,146)	(1,917,466)
Income tax paid	(8,871,847)	(2,355,724)
Received from other operating activities	26,680,220	61,303,864
Payments for other operating activities	(8,614,725)	(10,624,472)
Operating profit before changes in operating assets & liabilities	66,079,038	120,412,527
Changes in operating assets and liabilities		
Purchases/sale of trading securities	1,033,971	(39,260,421)
Loans and lease finance to customers	85,857,171	43,376,859
Other assets	(22,600,414)	(21,285,960)
Deposits from banks & individuals	72,995,978	(346,663,180)
Other liabilities	23,671,473	18,423,223
Sub Total	160,958,179	(345,409,481)
Net cash from operating activities	227,037,217	(224,996,954)
B) Cash flow from investing activities		
Sales proceeds of fixed assets	-	-
Purchases of fixed assets	(243,950)	(254,897)
Net cash from investing activities	(243,950)	(254,897)
C) Cash flow from financing activities		
Increase/(decrease) of borrowings	(244,766,357)	192,958,940
Net cash from financing activities	(244,766,357)	192,958,940
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	(17,973,089)	(32,292,911)
E) Effects of exchange rate changes on cash & cash equivalents	-	-
F) Cash and cash equivalents at the beginning of the year	527,333,683	510,212,462
G) Cash and cash equivalents at the end of the period (D+E+F)*	509,360,594	477,919,551
Cash and cash equivalents at the end of the period		
Cash in hand (including foreign currency)	3(a) 8,586,840	10,129,312
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3(b) 185,624,428	174,678,754
Balance with other banks and financial institutions	4(a) 315,149,326	293,111,485
Total	509,360,594	477,919,551
Net operating cash flow per share (NOCFPS) (2018:restated)	36(a) 1.72	(1.70)

The accounting policies and explanatory notes form an integral part of these consolidated financial statements.

 Director
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

This is the consolidated cash flow statement referred to in our separate report of even date.


Place: Dhaka
 Dated: May 22, 2019

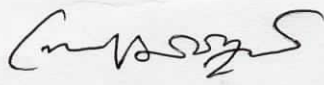
MIDAS Financing Limited and its subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2019



Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	46,675,316	1,452,090,773	2,097	1,452,092,870
Items involves in changes in equity						
Profit/(loss) for the period	-	-	40,645,421	40,645,421	40	40,645,461
Transfer to statutory reserve	-	7,137,128	(7,137,128)	-	-	-
Balance as at March 31, 2019	-	89,597,155	80,183,609	1,492,736,194	2,137	1,492,738,331
Balance as at March 31, 2018	1,202,686,760	85,108,691	203,479,599	1,491,275,050	2,303	1,491,277,353

The accounting policies and explanatory notes form an integral part of these consolidated financial statements.


 Director


 Director


 Managing Director

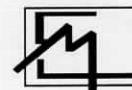

 Chief Financial Officer


 Company Secretary

This is the consolidated statement of changes in equity referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited
Balance Sheet (Un-audited)
As at March 31, 2019



Particulars	Notes	Amount in Taka	
		March 31, 2019	December 31, 2018
PROPERTY AND ASSETS			
Cash		194,205,240	189,410,743
Cash in hand (Including foreign currency)	3.1	8,580,812	14,148,008
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currency)	3.2	185,624,428	175,262,735
Balance with other banks and financial institutions		306,126,890	323,006,997
Inside Bangladesh	4.1	306,126,890	323,006,997
Outside Bangladesh			
Money at call and short notice	5	-	-
Investments		289,586,045	288,117,557
Government		-	-
Others	6	289,586,045	288,117,557
Lease, loans and advances	7	10,193,811,446	10,287,318,648
Fixed assets including land, building, furniture and fixtures	8	289,835,963	292,696,313
Other assets	9	500,309,789	471,768,651
Non-banking assets	10	80,765,467	80,765,467
TOTAL ASSETS		11,854,640,840	11,933,084,376
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	1,464,972,743	1,709,739,099
Deposits and other accounts		7,541,636,540	7,468,640,563
Term deposits	12.1	7,521,336,837	7,448,261,829
Other deposits		20,299,703	20,378,734
Other liabilities	13	1,368,999,990	1,311,358,789
Total Liabilities		10,375,609,273	10,489,738,451
Capital/Shareholders' equity		1,479,031,567	1,443,345,925
Paid-up capital	14.2	1,322,955,430	1,322,955,430
General reserve	15		
Statutory reserve	16	89,597,156	82,460,027
Retained earnings	17	66,478,982	37,930,468
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY		11,854,640,840	11,933,084,376
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	18.1		
Letters of guarantee		100,000,000	200,000,000
Irrevocable letters of credit			
Bills for collection			
		100,000,000	200,000,000
Other commitments	18.2		
Documentary credits and short term trade related transactions			
Forward assets purchased and forward deposits placed			
Undrawn note issuance and revolving underwriting facilities			
Undrawn formal standby facilities, credit lines and other commitments		177,200,000	236,595,318
Claims against the Bank not acknowledged as debts			
		177,200,000	236,595,318
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES		277,200,000	436,595,318
Net assets value (NAV) per share	35	11.18	10.91

The annexed notes 1 to 38 from an integral part of these financial statements.

 Director
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

This is the balance sheet referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

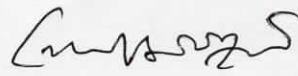
MIDAS Financing Limited
Profit and Loss Account (Un-audited)
For the period ended March 31, 2019




Particulars	Notes	Amount in Taka	
		March 31, 2019	March 31, 2018
Interest income	20	298,027,587	290,821,926
Interest on deposits & borrowings, etc.	21	236,313,812	217,717,988
Net interest income		61,713,775	73,103,938
Income from investment	22	5,918,176	6,521,011
Commission, exchange and brokerage		600,000	1,200,000
Other operating income	23	15,178,616	13,563,410
Total operating income		83,410,567	94,388,359
Salary and allowances	24	26,447,262	23,882,436
Rent, taxes, insurances, electricity, etc.	25	1,339,742	1,127,294
Legal expenses	26	2,917,562	3,079,904
Postage, stamp, telecommunication, etc.	27	644,947	518,191
Stationery, printing, advertisements, etc.	28	925,415	1,244,383
Managing Director's salary and benefits	29	2,132,268	1,586,000
Directors' fees and expenses	30	401,153	360,466
Auditors' fees		37,500	37,500
Depreciation and repair of company's assets	31	3,460,901	3,650,215
Other expenses	32	2,677,307	2,299,038
Total operating expenses		40,984,057	37,785,427
Profit before provision		42,426,510	56,602,932
General provisions		19,422,716	11,234,459
Specific provisions		(30,013,239)	4,275,703
Diminution in value of investments		11,256,066	13,189,103
Other provisions		-	-
Total provision		665,543	28,699,265
Profit before tax		41,760,967	27,903,667
Current tax		5,583,369	3,500,000
Deferred tax		491,956	-
		6,075,325	3,500,000
Net profit after taxation		35,685,642	24,403,667
Appropriations to			
General reserve	15	-	-
Statutory reserve	16	7,137,128	4,880,733
		7,137,128	4,880,733
Retained surplus		28,548,514	19,522,935
Earnings per Share (EPS) (2018:restated)	34	0.27	0.18

The annexed notes 1 to 38 from an integral part of these financial statements.


 Director


 Director


 Managing Director


 Chief Financial Officer


 Company Secretary

This is the profit & loss referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited
Statement of Cash Flows (Un-audited)
For the period ended March 31, 2019



Particulars	Amount in Taka		
	March 31, 2019	March 31, 2018	
A) Cash flow from operating activities			
Interest received	295,970,161	288,568,636	
Interest paid	(215,714,632)	(199,607,268)	
Dividend received	4,812,975	3,536,714	
Fees & commission received	600,000	1,200,000	
Recoveries of loans previously written off	2,807,464	7,956,523	
Cash payments to employees	(28,579,530)	(26,657,668)	
Cash payments to suppliers	(925,415)	(1,911,142)	
Income tax paid	(7,899,120)	(1,403,351)	
Received from other operating activities	16,283,816	20,671,736	
Payments for other operating activities	(8,348,513)	(10,285,626)	
Operating profit before changes in operating assets & liabilities	59,007,206	82,068,556	
Changes in operating assets and liabilities			
Purchases/sale of trading securities	(1,468,488)	(4,123,698)	
Loans and lease finance to customers	93,518,401	27,169,394	
Other assets	(18,738,924)	(4,570,183)	
Deposits from banks & individuals	72,995,978	(346,663,180)	
Other liabilities	27,610,524	17,524,660	
Sub total	173,917,491	(310,663,007)	
Net cash from operating activities	232,924,697	(228,594,451)	
B) Cash flow from investing activities			
Sales proceeds of fixed assets	-	-	
Purchases of fixed assets	(243,950)	(243,598)	
Net cash from investing activities	(243,950)	(243,598)	
C) Cash flow from financing activities			
Increase/(decrease) of borrowings	(244,766,357)	192,958,940	
Net cash from financing activities	(244,766,357)	192,958,940	
D) Net increase/(decrease) in cash & cash equivalents (A+B+C)	(12,085,610)	(35,879,109)	
E) Effects of exchange rate changes on cash & cash equivalents	-	-	
F) Cash and cash equivalents at the beginning of the year	512,417,740	499,214,320	
G) Cash and cash equivalents at the end of the period (D+E+F)*	500,332,130	463,335,211	
Cash and cash equivalents at the end of the period			
Cash in hand (including foreign currency)	3.1	8,580,812	10,124,377
Balance with Bangladesh Bank and its agent bank (s) (including foreign currency)	3.2	185,624,428	174,678,754
Balance with other banks and financial institutions	4	306,126,890	278,532,080
Total		500,332,130	463,335,211
Net operating cash flow per share (NOCFPS) (2018:restated)	36	1.76	(1.73)

The accounting policies and explanatory notes form an integral part of these financial statements

 Director
  Director
  Managing Director
  Chief Financial Officer
  Company Secretary

This is the cash flow statement referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited
Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2019



Amount in Taka


Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Total equity
Balance as at January 1, 2019	1,322,955,430	82,460,027	37,930,468	1,443,345,925
Items involves in changes in equity				
Profit/(loss) for the period	-	-	35,685,642	35,685,642
Transfer from statutory reserve	-	-	-	-
Balance as at March 31, 2019	1,322,955,430	89,597,155	66,478,982	1,479,031,567
Balance as at March 31, 2018	1,202,686,760	85,108,691	168,793,795	1,456,589,246

The accounting policies and explanatory notes form an integral part of these financial statements


 Director


 Director


 Managing Director


 Chief Financial Officer


 Company Secretary

This is the statement of changes in equity referred to in our separate report of even date.

Place: Dhaka
 Dated: May 22, 2019

MIDAS Financing Limited and its Subsidiary

Selected-explanatory notes to the consolidated and separate financial statements (Un-Audited)

As at and for the period ended March 31, 2019

1. Legal status and nature of the company

1.1 Domicile, legal form and country of incorporation

MIDAS Financing Limited (MFL) is a Public Company Limited by shares incorporated on May 16, 1995 under the Companies Act, 1994 and authorized to commence its business operation in Bangladesh as per certificate of commencement of business. The Company obtained license from Bangladesh Bank on October 11, 1999 to operate as a Non Bank Financial Institution under the Financial Institutions Act, 1993. The Company has been listed with Dhaka Stock Exchange Ltd. since October 26, 2002 and Chittagong Stock Exchange Ltd. since July 27, 2004. The registered office of the Company is situated at its own premises at MIDAS CENTRE, House # 05, Road # 16 (new)/ 27 (old), Dhanmondi R/A, Dhaka-1209. MIDAS Financing Limited has a subsidiary company named MIDAS Investment Limited (MIL) and MFL holds 99.9992% shares of MIL. MIL was incorporated on 9th April 2012 under the companies Act, 1994 bearing registration number C-100772/12 and operating Merchant Banking Business.

1.2 Principal activities and nature of operation

The main activities of the Company include the following:

- Small and Medium Enterprise (SME) Finance
- Lease Finance
- Auto Finance
- Term Finance
- Micro Industries Finance
- Consumers Finance
- Housing Finance
- Loan against Lien of Securities
- Term Deposit Collection
- Treasury Operation

1.3 Subsidiary Company

MIDAS Investment Limited (MIL)

MIDAS Financing Limited is the owner of 99.9992% of shares (2,49,99,800 nos. of shares of Tk. 10 each) of MIDAS Investment Limited (MIL). MIDAS Investment Limited is a Private Limited Company and incorporated under the Companies Act, 1994 on 09 April, 2012 bearing Registration No C-100772/12 with the Registrar of Joint Stock Companies and Firms. The registered office of the Company is MIDAS Centre (6th floor), House # 05, Road # 16 (new)/27 (old), Dhanmondi R/A, Dhaka-1209. The core business of the Company is Merchant Banking. The paid up capital of the Company is Tk. 25 crore.

2. Reporting:

This first quarterly (1st quarterly) financial statements have been prepared based on International Accounting Standards (IAS) – 34: "Interim Financial Report". These interim financial statements should be read in conjunction with the published financial statement for the year ended December 31, 2018, as they provide an update to previously reported information.

Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2018.

Consolidation of operations of subsidiaries:

The consolidation of the financial statements have been made after eliminating all material intra group transactions.

The total profits of the Company and its subsidiary are shown in the consolidated profit and loss account with the proportion of profit after taxation pertaining to minority shareholders being deducted as 'non-controlling interest'.

Earnings per Share (EPS):

Earnings per share has been calculated based on number of shares outstanding for the period ended March 31, 2019 and profit for the same period. The number of shares outstanding for the period was 132,295,543. Earnings per share for the preceding period of 2018 has also been calculated based on the same number of shares.

Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these financial statements to make proper evaluation and decision.

Clarification on Deviation:

Earnings per Share (EPS)

The company (in separate financial statements) charged provision against lease, loans and advances and investments for Tk 0.07 Crore in 1st quarter of 2019 as against 2.87 Crore of 1st quarter of 2018. The same period occurred because of significant reduction of specific provision for Tk 3 Crore during the period. Therefore, EPS in Q1, CY, in separate financial statements, was positively deviated from that of last period.

Net operating cash flow per share (NOCFPS)

NOCFPS of the Company (both consolidated and solo) for the Q1, CY was deviated from the same of Q1, LY. During the Q1, CY the company collected a good amount of deposit from its depositors but tight liquidity situation in the banking sector caused a large amount of cash outflow in the same head in Q1, LY. Such opposite flow of cash caused a negative NOCFPS in Q1, LY as against positive cash flow in Q1, CY.

(Q1, CY=Quarter One, Current Year) ; (Q1, LY=Quarter One, Last Year)

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
3	Cash			
	Cash in hand (including foreign currency)	3.1	8,580,812	14,148,008
	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	3.2	185,624,428	175,262,735
			194,205,240	189,410,743
3.1	Cash in hand (including foreign currency)			
	In local currency		8,580,812	14,148,008
	In foreign currency		-	-
			8,580,812	14,148,008
3.2	Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
	In local currency		185,624,428	175,262,735
	In foreign currency		-	-
			185,624,428	175,262,735
3(a)	Consolidated cash			
	Consolidated cash in hand (including foreign currency)			
	MIDAS Financing Ltd.	3.1	8,580,812	14,148,008
	MIDAS Investment Ltd.		6,028	6,750
			8,586,840	14,154,758
3(b)	Consolidated Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)			
	MIDAS Financing Ltd.	3.2	185,624,428	175,262,735
	MIDAS Investment Ltd.		-	-
			185,624,428	175,262,735
4	Balance with other banks and financial institutions			
	Inside Bangladesh	4.1	306,126,890	323,006,997
	Outside Bangladesh		-	-
			306,126,890	323,006,997
4.1	Inside Bangladesh			
	A. STD accounts			
	Standard Bank Ltd.		17,454,031	39,927,387
	United Commercial Bank Ltd.		29,128,506	17,684,081
	IFIC Bank Ltd.		848,558	111,490
	Janata Bank Ltd.		4,186	4,186
	Mercantile Bank Ltd.		31,936	4,122,127
	Uttara Bank Ltd.		5,275	5,275
	Agrani Bank Ltd.		960	960
	AB Bank Ltd.		620,364	127,216
	Dutch Bangla Bank Ltd.		(4,679)	775,499
	One Bank Ltd.		239,217	533,626
	The Premier Bank Ltd.		1,250,478	761,908
	Pubali Bank Ltd.		1,961,263	3,034,203
	Bangladesh Development Bank Ltd.		8,987	8,987
	Jamuna Bank Ltd.		929,546	1,736,886
	Mutual Trust Bank Ltd.		21,593	21,593
	National Credit and Commerce Bank Ltd.		32	32
	Total A		52,500,253	68,855,456
	B. Current accounts			
	United Commercial Bank Ltd.		1,277,928	2,288,022
	Agrani Bank Ltd.		-	-
	Total B		1,277,928	2,288,022
	C. Term deposits			
	United Commercial Bank Ltd.		55,000,000	55,000,000
	Jamuna Bank Ltd.		50,000,000	50,000,000
	Mercantile Bank Ltd.		30,000,000	30,000,000
	Bangladesh Industrial Finance and Investment Company Ltd.		22,348,709	21,863,519
	Dutch Bangla Bank Ltd.		45,000,000	45,000,000
	The City Bank Ltd.		50,000,000	50,000,000
	Total C		252,348,709	251,863,519
	Total (A+B+C)		306,126,890	323,006,997

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
4(a)	Consolidated balance with other banks and financial institutions			
	Inside Bangladesh			
	MIDAS Financing Ltd.	4.1	306,126,890	323,006,997
	MIDAS Investment Ltd.		214,022,436	219,909,193
	Adjustment for consolidation		(205,000,000)	(205,000,000)
			315,149,326	337,916,190
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		315,149,326	337,916,190
5	Money at call and short notice		-	-
6	Investment			
	a) Government securities			
	b) Other investments			
	Investment in listed securities	6.1	267,016,595	265,548,107
	Investment in unlisted securities	6.2	22,569,450	22,569,450
	Total		289,586,045	288,117,557
6.1	Investment in listed securities			
	Details of listed securities (sector wise) are given below			
		No. of Share	Market Price	Cost Price
	Bank	242,092	3,741,435	5,618,377
	Tannery Industries	110,000	15,334,000	16,775,512
	Mutual Fund	300,000	2,040,000	3,062,640
	Textile	1,147,078	49,839,692	80,027,679
	Pharmaceutical and Chemicals	1,047,033	97,274,954	127,305,562
	Fuel and Power	161,810	15,549,941	17,440,980
	Engineering	106,746	16,251,705	16,733,505
	Information Technology	5,234	218,781	52,340
	Paper	-	-	-
	Telecommunication	-	-	-
	Miscellaneous	-	-	-
	Total		200,250,508	267,016,595
6.2	Investment in unlisted securities			
		No. of Share		
	Central Depository Bangladesh Ltd.	571,181		4,569,450
	Financial Excellence Ltd.	300,000		3,000,000
	Lankabangla Securities Ltd.	97,828		5,000,000
	Bangladesh Ventures Ltd.	1,100,000		10,000,000
	Total			22,569,450
6(a)	Consolidated investment			
	a) Government securities			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	b) Other investment			
	MIDAS Financing Ltd.			
	Investment in listed securities	6.1	267,016,595	265,548,107
	Investment in unlisted securities	6.2	22,569,450	22,569,450
			289,586,045	288,117,557
	MIDAS Investment Ltd.			
	Investment in listed securities		112,293,040	113,880,239
	Investment in unlisted securities		12,719,410	13,634,670
			125,012,450	127,514,909
	Total		414,598,495	415,632,466

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
7	Lease, loans and advances			
a)	Inside Bangladesh			
	Lease receivable		771,101,066	801,311,517
	Term finance		7,650,996,467	7,751,391,409
	Housing finance		1,334,860,778	1,350,262,507
	Staff loan		32,656,618	31,555,030
	Consumer credit		3,969,017	3,401,459
	Interest receivable		400,227,499	349,396,726
			10,193,811,446	10,287,318,648
b)	Outside Bangladesh		-	-
	Total (a+b)		10,193,811,446	10,287,318,648
7.a.i	Lease receivable			
	Opening balance		801,311,517	882,777,345
	Add: Addition during the year/period		5,370,000	164,950,000
			806,681,517	1,047,727,345
	Less: Realization during the year/period		35,580,451	246,415,828
	Less: Write off		-	-
	Closing balance		771,101,066	801,311,517
	Lease receivable			
	Gross lease receivable		899,992,913	947,133,766
	Less: Unearned lease income		128,891,847	145,822,249
			771,101,066	801,311,517
7.a.ii	Term finance			
	Opening balance		7,751,391,409	7,703,692,856
	Add: Addition during the year/period		726,777,484	4,373,851,291
			8,478,168,893	12,077,544,147
	Less: Realization during the year/period		827,172,426	4,251,343,399
	Less: Write off		-	74,809,339
	Closing balance		7,650,996,467	7,751,391,409
7.a.iii	Housing finance			
	Opening balance		1,350,262,507	1,404,378,728
	Add: Addition during the year/period		35,250,000	167,530,000
			1,385,512,507	1,571,908,728
	Less: Realization during the year/period		50,651,729	221,646,221
	Closing balance		1,334,860,778	1,350,262,507
7.a.iv	Staff loan			
	Opening balance		31,555,030	27,367,094
	Add: Addition during the year/period		5,030,000	11,765,800
			36,585,030	39,132,894
	Less: Realization during the year/period		3,928,412	7,577,864
	Closing balance		32,656,618	31,555,030
7.a.v	Consumer credit			
	Opening balance		3,401,459	2,816,361
	Add: Addition during the year/period		820,000	1,330,000
			4,221,459	4,146,361
	Less: Realization during the year/period		252,442	744,902
	Closing balance		3,969,017	3,401,459
7.a.vi	Interest receivable			
	Lease finance		84,188,112	75,789,150
	Term finance		260,991,617	221,997,435
	Housing finance		48,543,537	43,663,828
	Consumer credit		311,680	309,680
	Staff loan		6,192,553	7,636,633
			400,227,499	349,396,726

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
7(a) Consolidated lease, loans and advances				
	Inside Bangladesh			
	MIDAS Financing Ltd.		10,193,811,446	10,287,318,648
	MIDAS Investment Ltd.		19,705,395	14,813,074
	Adjustment for consolidation		(248,331,964)	(249,386,380)
			9,965,184,877	10,052,745,342
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		9,965,184,877	10,052,745,342
8 Fixed assets including land, building, furniture and fixtures				
	Free hold assets		289,469,730	292,300,386
	Intangible assets		366,233	395,927
	Total		289,835,963	292,696,313
	A schedule of fixed assets including land, building, furniture and fixtures is given in Annexure-A			
8(a) Consolidated fixed assets including land, building, furniture and fixtures				
	MIDAS Financing Ltd.	8	289,835,963	292,696,313
	MIDAS Investment Ltd.		189,832,541	191,288,049
	Total		479,668,504	483,984,362
	A schedule of consolidated fixed assets including land, building, furniture and fixtures is given in Annexure-B			
9 Others assets				
	Interest receivable on FDR		6,321,103	4,418,008
	Investment in MIDAS Investment Ltd.		249,998,000	249,998,000
	Advance against purchase of shares		4,105,184	4,172,352
	Advance income tax	9.1	64,864,618	56,965,498
	Advance against expenditure		313,100	382,100
	Advance office rent		5,396,175	5,285,051
	Security deposit	9.2	633,500	633,500
	Stamp, stationery etc, in hand		55,164	31,067
	Asset held for sale		11,250,246	11,250,246
	Receivable from rental income & others		68,614,720	49,874,849
	Dividend receivable		24,999,800	24,999,800
	Over due interest receivable		63,758,179	63,758,180
	Total		500,309,789	471,768,651
9.1 Advance income tax				
	Opening Balance		56,965,498	70,047,252
	Add: Addition during the year/period		7,899,120	21,183,461
			64,864,618	91,230,713
	Less: Adjustment during the year		-	(34,265,215)
			64,864,618	56,965,498
9.2 Security deposit				
	Deposits with BTCL		9,000	9,000
	Deposits with Grameen Phone		11,000	11,000
	PUNARBHABA Security Service		45,000	45,000
	DPDC-Security Deposit-MIDAS Centre		558,000	558,000
	Solar Panel-Hathajari		5,000	5,000
	Electricity Meter-Feni		5,500	5,500
	Total		633,500	633,500
9(a) Consolidated others assets				
	MIDAS Financing Ltd.	9	500,309,789	471,768,651
	MIDAS Investment Ltd.		76,338,838	68,919,096
	Adjustment for consolidation		(249,998,000)	(249,998,000)
	Total		326,650,627	290,689,747

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
10	Non-banking assets			
	Habib Vegetable Product Ltd.		52,700,000	52,700,000
	Biswas Febrics Ltd.		28,065,467	28,065,467
	Total		80,765,467	80,765,467
	MIDAS Financing limited was awarded absolute ownership of the mortgaged properties of the above mentioned clients, by the competent court against default loans.			
11	Borrowings from other banks, financial institutions and agents			
	Secured		1,183,362,726	1,285,083,467
	Unsecured		281,610,017	424,655,632
			1,464,972,743	1,709,739,099
	Inside Bangladesh		1,464,972,743	1,709,739,099
	Outside Bangladesh		-	-
	Total		1,464,972,743	1,709,739,099
11.1	In Bangladesh			
	Term loan from other Banks & FIs	11.2	1,141,232,233	1,220,234,090
	Refinance against SME loan from Bangladesh Bank		61,132,214	64,179,367
	Refinance against housing loan from Bangladesh Bank		10,083,872	10,510,033
	Refinance against SMEPD loan from Bangladesh Bank		73,808,898	73,808,898
	Loan from SME foundation		15,180,000	18,450,000
	Short term loan from Banks & FIs	11.3	53,535,526	212,556,711
	Call loan	11.4	110,000,000	110,000,000
	Total		1,464,972,743	1,709,739,099
11.2	Term loan from other Banks & FIs			
	Agrani Bank Ltd.		447,915,706	468,621,182
	One Bank Ltd.		71,058,808	77,727,600
	Midland Bank Ltd.		90,029,482	97,056,125
	The UAE Bangladesh Investment Company Ltd.		83,216,771	87,553,638
	Madhumoti Bank Ltd.		113,384,203	119,270,902
	National Housing Finance & Investment Ltd.		93,696,060	105,528,375
	Shahjalal Islami Bank Ltd.		241,931,203	264,476,268
	Total		1,141,232,233	1,220,234,090
11.3	Short term loan from Banks & FIs			
	Standard Bank Ltd.		11,643,975	12,224,085
	Pubali Bank Ltd.		(277,275)	34,837,775
	United Commercial Bank Ltd.		143,507	(1,291,525)
	Jamuna Bank Ltd.		1,519,070	535,438
	The City Bank Ltd.		20,243,866	45,242,660
	Dutch Bangla Bank Ltd.		20,223,791	20,349,268
	Modhumoti Bank Ltd.		50	25,589
	Agrani Bank Ltd		38,284	100,619,885
	Mercantile Bank Ltd.		258	13,536
	Total		53,535,526	212,556,711
11.4	Call loan			
	Sonali Bank Ltd.		110,000,000	110,000,000
	Total		110,000,000	110,000,000
11(a)	Consolidated borrowings from other banks, financial institutions and agents			
	Inside Bangladesh			
	MIDAS Financing Ltd.	11	1,464,972,743	1,709,739,099
	MIDAS Investment Ltd.		248,331,964	249,386,380
	Adjustment for consolidation		(248,331,964)	(249,386,380)
			1,464,972,743	1,709,739,099
	Outside Bangladesh			
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
	Total		1,464,972,743	1,709,739,099

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
12	Deposits and other accounts			
	Term deposits	12.1	7,521,336,837	7,448,261,829
	Other Deposits			
	Security deposits		4,869,842	4,870,077
	Advance lease rental		15,429,861	15,508,657
	Total		7,541,636,540	7,468,640,563
12.1	Term deposits			
	General deposits		7,041,336,837	6,808,261,829
	Deposit from other Banks and Financial institutions	12.2	480,000,000	640,000,000
	Total		7,521,336,837	7,448,261,829
12.2	Deposits from other banks and financial institutions			
	Agrani Bank Ltd.		100,000,000	200,000,000
	National Housing Finance and Investment Ltd.		100,000,000	100,000,000
	LankaBangla Finance Ltd.		200,000,000	260,000,000
	National Credit and Commerce Bank Ltd.		80,000,000	80,000,000
	Total		480,000,000	640,000,000
12(a)	Consolidated deposits and other accounts			
	Term deposits			
	MIDAS Financing Ltd.	12.1	7,521,336,837	7,448,261,829
	MIDAS Investment Ltd.		-	-
	Adjustment for consolidation		(205,000,000)	(205,000,000)
	Total		7,316,336,837	7,243,261,829
12(b)	Other deposits			
	MIDAS Financing Ltd.		20,299,703	20,378,734
	MIDAS Investment Ltd.		-	-
	Total		20,299,703	20,378,734
13	Other liabilities			
	Provision for lease, loans & advances	13.1	390,992,249	398,929,641
	Provision for investment in securities	13.2	50,321,059	39,064,993
	Provision for tax	13.3	100,229,478	94,646,109
	Deferred tax liability	13.4	19,282,977	18,791,021
	Interest payable on borrowings		25,032,147	24,948,695
	Interest payable on deposits		453,782,736	433,267,009
	Advance against installment		56,162,247	38,367,477
	Advance rent from MIDAS Centre & NGS		17,686,113	22,084,233
	Payable & provision against expenditure	13.5	6,297,024	7,408,835
	Interest suspense	13.6	236,551,965	221,188,781
	Provision for rental income & others		12,652,826	12,652,826
	Dividend payable		9,169	9,169
	Total		1,368,999,990	1,311,358,789
13.1	Provision for lease, loans & advances			
	(a) General provision on unclassified lease, loans and advances			
	Provision held at the beginning of the year		68,384,689	78,793,827
	Required provision during the year/period	33	19,422,716	(10,409,138)
	Balance at the end of the year		87,807,405	68,384,689
	(b) Specific provision on classified lease, loans and advances			
	Provision held at the beginning of the year		330,544,952	322,876,497
	Required provision during the year/period	33	(27,360,108)	82,477,794
	Less: Write off during the year		-	(74,809,339)
	Balance at the end of the year		303,184,844	330,544,952
	Total provision		390,992,249	398,929,641
13.2	Provision for investment in securities			
	Provision held at the beginning of the year		39,064,993	18,621,109
	Required provision during the year/period		11,256,066	20,443,884
	Balance at the end of the year		50,321,059	39,064,993

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	December 31, 2018
13.3	Provision for tax			
	Balance at the beginning of the year		94,646,109	106,482,545
	Provision made during the year/period		5,583,369	22,428,779
	Adjustment during the year		-	(34,265,215)
	Balance at the end of the year		100,229,478	94,646,109
13.4	Deferred tax liability			
	Balance at the beginning of the year		18,791,021	19,863,349
	Deferred tax (income)/expenses during the year/period		491,956	(1,072,328)
	Balance at the end of the year		19,282,977	18,791,021
	Accounting written down value		289,835,963	292,696,313
	Tax base written down value		238,414,692	242,586,925
	Net taxable temporary differences		51,421,271	50,109,388
	Applicable tax rate		37.50%	37.50%
	Deferred tax liability		19,282,977	18,791,021
	Deferred tax (income)/expenses during the year/period		491,957	(1,072,328)
13.5	Payable & provision against expenditure			
	Payable to CDBL		10,127	9,856
	Payable against utilities		4,324,498	6,080,084
	Liability for others		22,799	460
	Audit fees		187,500	150,000
	Withholding VAT, Tax & Excise duty		5,325	(405,959)
	CIB fees		1,662,334	1,574,394
	Advance Against SME Fair		84,441	-
	Total		6,297,024	7,408,835
13.6	Interest suspense			
	Lease finance		59,897,501	59,372,360
	Term finance		159,796,674	145,890,114
	Consumer credit		309,680	309,680
	Housing finance		16,548,110	15,616,627
	Total		236,551,965	221,188,781
13(a)	Consolidated other liabilities			
	MIDAS Financing Ltd.	13	1,368,999,990	1,311,358,789
	MIDAS Investment Ltd.		112,880,960	114,319,746
	Adjustment for consolidation		-	-
	Total		1,481,880,950	1,425,678,535
14	Share Capital			
14.1	Authorized Capital			
	200,000,000 ordinary shares of Tk. 10 each		2,000,000,000	2,000,000,000
14.2	Issued, Subscribed and Paid up Capital			
	120,268,676 fully paid ordinary shares of Tk. 10 each subscribed and paid up at the beginning of the year		1,322,955,430	1,202,686,760
	Add: Bonus share issued (12,026,867 ordinary shares of Tk. 10.00 each)		-	120,268,670
			1,322,955,430	1,322,955,430
14.3	Shareholding position			
	Sponsor shareholders group		419,751,720	419,751,720
	General shareholders group		903,203,710	903,203,710
			1,322,955,430	1,322,955,430
14.3.1	General shareholders group			
	Non resident		27,251,420	27,487,020
	Companies & institutions		451,865,690	450,709,920
	General public		424,086,600	425,006,770
			903,203,710	903,203,710

Note	Particulars	Ref. Note	Amount in Taka		
			March 31, 2019	December 31, 2018	
14.4	Classification of shareholders by holding				
		No. of Shareholders	Percentage of holding shares	No. of shares	
				No. of shares	
	Less than 500 shares	1504	0.18%	232,266	265,547
	501 to 5,000 shares	1874	2.89%	3,818,803	4,093,948
	5,001 to 10,000 shares	373	2.09%	2,768,845	2,733,920
	10,001 to 20,000 shares	244	2.66%	3,522,138	3,214,990
	20,001 to 30,000 shares	74	1.38%	1,825,772	2,123,464
	30,001 to 40,000 shares	37	0.98%	1,295,974	1,383,516
	40,001 to 50,000 shares	21	0.73%	967,175	1,106,111
	50,001 to 1,00,000 shares	48	2.52%	3,332,307	2,740,858
	1,00,001 & above shares	83	86.57%	114,532,263	114,633,189
	Total	4,258	100.00%	132,295,543	132,295,543
14.5	Year wise details break up of raising paid up capital				
Year	Declaration	No of shares	Value of shares	(Cumulative)	
16-May-95	1st Allotment share	10,000	100,000	100,000	
1996-1997	Allotment share	5,021,000	50,210,000	50,310,000	
1999-2000	Allotment share	509,000	5,090,000	55,400,000	
2002-2003	IPO	4,460,000	44,600,000	100,000,000	
2003-2004	Bonus share	689,200	6,892,000	106,892,000	
2004-2005	Bonus share	1,068,920	10,689,200	117,581,200	
2004-2005	Right share	11,758,120	117,581,200	235,162,400	
2005-2006	Bonus share	2,351,620	23,516,200	258,678,600	
2006-2007	Bonus share	2,586,790	25,867,900	284,546,500	
2007-2008	Bonus share	2,845,460	28,454,600	313,001,100	
2008-2009	Bonus share	3,912,510	39,125,100	352,126,200	
2009-2010	Bonus share	5,281,890	52,818,900	404,945,100	
2010-2011	Bonus share	14,173,070	141,730,700	546,675,800	
2011-2012	Bonus share	5,466,758	54,667,580	601,343,380	
2014-2015	Right share	60,134,338	601,343,380	1,202,686,760	
2018	Bonus share	12,026,867	120,268,670	1,322,955,430	
15	General reserve				
	Opening balance			-	
	Add: Addition during the year			-	
				-	
16	Statutory reserve				
	Opening balance			82,460,027	
	Add: Addition during the year			7,137,128	
	Closing balance			89,597,156	
17	Retained earnings				
	Opening balance			37,930,468	
	Add: Profit after tax			35,685,642	
	Less: Transfer to statutory reserve			(7,137,128)	
	Less: Issuance of bonus share			-	
	Closing balance			66,478,982	
17(a)	Consolidated retained earnings				
	Opening balance			46,675,316	
	Add: Profit after tax			40,645,421	
	Less: Transfer to statutory reserve			(7,137,128)	
	Less: Issuance of bonus share			-	
	Closing balance			80,183,609	
18	Business commitments and contingencies				
18.1	Contingent liabilities				
	Acceptances and endorsements			-	
	Letters of guarantee			100,000,000	
	Irrevocable letters of credit			-	
	Bills for collection			-	
	Total			100,000,000	
18.2	Other commitments				
	Documentary credits and short term trade related transactions			-	
	Forward assets purchased and forward deposits placed			-	
	Undrawn note issuance and revolving underwriting facilities			-	
	Undrawn formal standby facilities, credit lines and other commitments			177,200,000	
	Claims against the bank not acknowledged as debts			-	
	Total			177,200,000	

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	March 31, 2018
19	Profit and loss account			
	Income			
	Interest income	20	298,027,587	290,821,926
	Dividend income	22	4,812,975	3,536,714
	Commission, exchange and brokerage		600,000	1,200,000
	Gains less losses arising from investment securities	22	1,105,201	2,984,297
	Other operating income	23	15,178,616	13,563,410
			319,724,378	312,106,347
	Expenses			
	Interest on deposits & borrowings, etc.	21	236,313,812	217,717,988
	Administrative expenses		35,408,174	32,468,869
	Other operating expenses	32	2,677,307	2,299,038
	Depreciation on fixed assets	31(a)	2,898,575	3,017,520
			277,297,868	255,503,415
	Profit before provision		42,426,510	56,602,932
20	Interest income			
	Interest on lease, loans & advances	20.1	293,188,031	287,373,803
	Interest on placement with other Banks & FIs	20.2	4,839,556	3,448,123
	Total		298,027,587	290,821,926
20.1	Interest on lease, loans & advances			
	Interest income on lease finance		22,277,091	31,747,077
	Interest income on term finance		222,679,467	207,761,182
	Interest on housing finance		47,420,682	47,145,814
	Interest on consumer credit		64,583	35,399
	Interest on staff loan		746,208	684,331
	Total		293,188,031	287,373,803
20.2	Interest on placement with other Banks & FIs			
	Interest on FDR		4,839,556	3,442,128
	Interest on STD accounts		-	5,996
	Total		4,839,556	3,448,123
20(a)	Consolidated interest income			
	Interest on lease, loans & advances			
	MIDAS Financing Ltd.	20.1	293,188,031	287,373,803
	MIDAS Investment Ltd.		1,596,672	1,426,031
	Adjustment for consolidation		(7,757,460)	(6,317,652)
			287,027,243	282,482,182
	Interest on placement with other Banks & FIs			
	MIDAS Financing Ltd.	20.2	4,839,556	3,448,123
	MIDAS Investment Ltd.		4,920,000	4,356,249
	Adjustment for consolidation		(4,920,000)	(4,356,249)
			4,839,556	3,448,123
	Total		291,866,799	285,930,305
21	Interest on deposits & borrowings, etc.			
	Interest paid on deposits		195,949,349	182,632,251
	Interest paid on borrowings	21.1	40,364,463	35,085,737
	Total		236,313,812	217,717,988
21.1	Interest paid on borrowings			
	Interest expenses on bank loan		35,589,637	29,625,965
	Interest expenses on call loan		1,320,833	2,523,403
	Interest expenses on re-financing loan		905,842	804,663
	Other financing cost		1,810,061	2,131,706
	Total		40,364,463	35,085,737
21(a)	Consolidated interest on deposits and borrowings, etc.			
	Interest paid on deposits			
	MIDAS Financing Ltd.		195,949,349	182,632,251
	MIDAS Investment Ltd.		39,672	19,565
	Adjustment for consolidation		(4,920,000)	(4,356,249)
			191,069,021	178,295,567
	Interest paid on borrowings			
	MIDAS Financing Ltd.		40,364,463	35,085,737
	MIDAS Investment Ltd.		7,757,460	6,317,652
	Adjustment for consolidation		(7,757,460)	(6,317,652)
			40,364,463	35,085,737
	Total		231,433,484	213,381,304

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	March 31, 2018
22	Income from investment			
	Income from investment in shares		1,105,201	2,984,297
	Dividend income		4,812,975	3,536,714
	Total		5,918,176	6,521,011
22(a)	Consolidated income from investment			
	Income from investment in shares			
	MIDAS Financing Ltd.	22	1,105,201	2,984,297
	MIDAS Investment Ltd.		999,235	32,949,873
	Total		2,104,436	35,934,170
	Dividend income			
	MIDAS Financing Ltd.		4,812,975	3,536,714
	MIDAS Investment Ltd.		956,460	344,735
	Total		5,769,435	3,881,449
	Less: Dividend from subsidiary		-	-
	Total		7,873,871	39,815,619
23	Other operating income			
	Transfer price for leased asset		42,000	26,000
	Processing and other fees		1,686,088	1,382,307
	Sale of application form		71,400	130,600
	Rental income-MIDAS Centre & Nahar green		13,328,415	11,984,730
	Other income		50,713	39,773
	Total		15,178,616	13,563,410
23(a)	Consolidated other operating income			
	MIDAS Financing Ltd.	23	15,178,616	13,563,410
	MIDAS Investment Ltd.		9,397,169	7,682,254
	Total		24,575,785	21,245,664
24	Salary and allowances		26,447,262	23,882,436
24(a)	Consolidated salary & allowances			
	MIDAS Financing Ltd.	24	26,447,262	23,882,436
	MIDAS Investment Ltd.		969,222	780,412
	Total		27,416,484	24,662,848
25	Rent, taxes, insurances, electricity, etc.			
	Rates & taxes		15,823	3,104
	Office rent		1,186,320	1,137,474
	Insurance		16,545	-
	Utilities		121,054	(13,284)
	Total		1,339,742	1,127,294
25(a)	Consolidated rent, taxes, insurance, electricity, etc.			
	MIDAS Financing Ltd.	25	1,339,742	1,127,294
	MIDAS Investment Ltd.		82,248	82,516
	Total		1,421,990	1,209,810
26	Legal expenses			
	Legal/professional fees		888,048	1,500,622
	Other legal expenses/Non judicial stamp		2,029,514	1,579,282
	Total		2,917,562	3,079,904
26(a)	Consolidated legal expenses			
	MIDAS Financing Ltd.	26	2,917,562	3,079,904
	MIDAS Investment Ltd.		-	57,500
	Total		2,917,562	3,137,404
27	Postage, stamp, telecommunication, etc.			
	Postage & courier expenses		35,172	47,779
	Telephone, mobile, fax and internet		609,775	470,412
	Total		644,947	518,191

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	March 31, 2018
27(a) Consolidated postage, stamps, telecommunication, etc.				
	MIDAS Financing Ltd.	27	644,947	518,191
	MIDAS Investment Ltd.		54,599	45,361
	Total		699,546	563,552
28 Stationery, printing, advertisements, etc.				
	Stationery		172,599	171,347
	Printing		160,216	527,726
	Advertisement and publicity		570,378	504,935
	Signboard and banner		22,222	40,375
	Total		925,415	1,244,383
28(a) Consolidated stationery, printing, advertisements, etc.				
	MIDAS Financing Ltd.	28	925,415	1,244,383
	MIDAS Investment Ltd.		9,731	6,324
	Total		935,146	1,250,707
29 Managing Director's salary and benefits			2,132,268	1,586,000
30 Directors' fees and expenses				
	Honorarium for attending meeting (including VAT)		386,400	349,600
	Incidental expenses for meeting		14,753	10,866
	Total		401,153	360,466
30(a) Consolidated directors' fees and expenses				
	MIDAS Financing Ltd.		401,153	360,466
	MIDAS Investment Ltd.		-	27,444
	Total		401,153	387,910
31 Depreciation and repair of company's assets				
i) Depreciation of company's assets (Annexure A)				
	Building		2,039,016	2,039,016
	Office equipment		155,059	160,486
	Office furniture		362,554	402,568
	Motor vehicle		122,160	152,637
	Intangible asset		29,694	42,420
	Computer equipment		190,092	220,393
			2,898,575	3,017,520
ii) Repair of company's assets				
	Office repair and maintenance		509,713	566,450
	Car maintenance		52,613	66,245
			562,326	632,695
			3,460,901	3,650,215
31(a) Consolidated depreciation and repair of company's assets				
a) Depreciation of company's assets (Annexure B)				
	MIDAS Financing Ltd.	31(i)	2,898,575	3,017,520
	MIDAS Investment Ltd.		1,455,507	1,369,055
			4,354,082	4,386,575
b) Repair of company's assets:				
	MIDAS Financing Ltd.	31(ii)	562,326	632,695
	MIDAS Investment Ltd.		25,110	-
			587,436	632,695
			4,941,518	5,019,270
32 Other expenses				
	Fuel		184,687	192,261
	Traveling and conveyance		421,074	342,034
	News paper & periodicals		11,072	13,359
	Business promotion & development		-	77,865
	Entertainment		159,038	132,018
	Training, seminar & workshop		135,445	62,483
	Membership fees & subscription		1,422,182	1,361,074
	Bank charge		117,144	108,944
	Share management expenses		6,000	9,000
	Miscellaneous expenses		26,140	-
	Loss on sale of fixed assets		194,525	-
			2,677,307	2,299,038

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	March 31, 2018
32(a) Consolidated other expenses				
	MIDAS Financing Ltd.	32	2,677,307	2,299,038
	MIDAS Investment Ltd.		104,256	126,025
			2,781,563	2,425,063
33 Provision against loans, lease finance & others				
	General provisions	13.1 (a)	19,422,716	11,234,459
	Specific provisions	13.1 (b)	(30,013,239)	4,275,703
	Provisions for diminution in value of investments	13.2	11,256,066	13,189,103
	Other provisions		-	-
			665,543	28,699,265
33(a) Consolidated provision against loans, lease finance & others				
	General provisions			
	MIDAS Financing Ltd.		19,422,716	11,234,459
	MIDAS Investment Ltd.		-	-
			19,422,716	11,234,459
33(b) Specific provisions				
	MIDAS Financing Ltd.		(30,013,239)	4,275,703
	MIDAS Investment Ltd.		-	-
			(30,013,239)	4,275,703
33 (c) Provisions for diminution in value of investments				
	MIDAS Financing Ltd.		11,256,066	13,189,103
	MIDAS Investment Ltd.		1,717,583	8,294,408
			12,973,649	21,483,511
33(d) Current tax				
	MIDAS Financing Ltd.		5,583,369	3,500,000
	MIDAS Investment Ltd.		694,329	3,279,718
			6,277,698	6,779,718
33(e) Deferred tax				
	MIDAS Financing Ltd.		491,956	-
	MIDAS Investment Ltd.		-	-
			491,956	-
33(f) Other provisions				
	MIDAS Financing Ltd.		-	-
	MIDAS Investment Ltd.		-	-
			-	-
34 Earnings per share (EPS)				
	Net profit after tax (A)		35,685,642	24,403,667
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Earnings per share (A/B) (2018:restated)		0.27	0.18
34(a) Consolidated earnings per share (EPS)				
	Consolidated net profit after tax (A)		40,645,461	50,756,829
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Earnings per share (A/B) (2018:restated)		0.31	0.38
35 Net assets value (NAV) per share				
	Net assets (A)		1,479,031,567	1,443,345,925
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Net assets value (NAV) per share (A/B)		11.18	10.91
35(a) Consolidated net assets value (NAV) per share				
	Net assets (A)		1,492,736,194	1,452,090,773
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Consolidated net assets value per share (A/B)		11.28	10.98

Note	Particulars	Ref. Note	Amount in Taka	
			March 31, 2019	March 31, 2018
36	Net operating cash flow per share			
	Net operating cash flow (A)		232,924,697	(228,594,451)
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Net operating cash flow per share (A/B) (2018:restated)		1.76	(1.73)
36(a)	Consolidated net operating cash flow per share			
	Net operating cash flow (A)		227,037,217	(224,996,954)
	Number of ordinary shares outstanding (Denominator) (B)		132,295,543	132,295,543
	Consolidated net operating cash flow per share (A/B) (2018:restated)		1.72	(1.70)
37	Reconciliation of net operating cash flow			
	Net profit after tax		35,685,642	24,403,667
	Adjustment for non cash-cash items			
	Add: Depreciation		2,898,575	3,017,520
	Add/(Less): Provision for taxation		5,583,369	3,500,000
	Add/(Less): Provision for deferred tax		491,956	-
	Add: Provision for loans and investment		3,318,675	28,699,265
	Add/(Less):Accrued income		(20,642,964)	(3,435,017)
	Add/(Less):Accrued expenses		20,599,180	18,110,721
	Add: Loss on disposal of fixed assets		194,525	-
			48,128,958	74,296,156
	Changes in operating assets and liabilities			
	Increase/(Decrease) in Purchases/Sale of trading securities		(1,468,488)	(4,123,698)
	(Increase)/Decrease in Loans and lease finance to customers		93,518,401	34,580,671
	Increase/(Decrease) in Deposits from banks & individuals		72,995,978	(346,663,180)
	Increase/(Decrease) in Interest suspense		15,363,184	19,282,184
	(Increase)/Decrease in Income tax		(7,899,120)	(1,403,351)
	Increase/(Decrease) in Payable & accrued expenses		(1,111,810)	(1,224,739)
	(Increase)/Decrease in Other assets		947	(2,805,712)
	Increase/(Decrease) in Other liabilities		13,396,647	(532,782)
	Cash received/(paid) from operating assets and liabilities		184,795,739	(302,890,607)
			232,924,697	(228,594,451)
37(a)	Reconciliation of consolidated net operating cash flow			
	Net profit after tax		40,645,461	50,756,829
	Adjustment for non cash-cash items			
	Add: Depreciation		4,354,082	4,386,575
	Add/(Less): Provision for taxation		6,277,698	6,779,718
	Add/(Less): Provision for deferred tax		491,956	-
	Add: Provision for loans and investment		5,036,258	36,993,673
	Add/(Less):Accrued income		(22,145,506)	(4,439,527)
	Add/(Less):Accrued expenses		19,816,501	16,259,504
	Add: Loss on disposal of fixed assets		194,525	-
			54,670,975	110,736,772
	Changes in operating assets and liabilities			
	(Increase)/Decrease in Other assets		(4,318,196)	(17,574,779)
	Increase/(Decrease) in Other liabilities		15,045,300	631,918
	Increase/(Decrease) in Purchases/Sale of trading securities		1,033,971	(39,260,421)
	(Increase)/Decrease in Loans and lease finance to customers		86,946,331	51,398,628
	Increase/(Decrease) in Deposits from banks & individuals		72,995,978	(346,663,180)
	(Increase)/Decrease in Income tax		(8,871,847)	(2,355,724)
	Increase/(Decrease) in Interest suspense		15,363,184	19,282,184
	Increase/(Decrease) in Payable & accrued expenses		(5,828,477)	(1,192,352)
	Cash received/(paid) from operating assets and liabilities		172,366,242	(335,733,726)
			227,037,217	(224,996,954)

38 Related party disclosure

Parties are considered to be related, if one party has the ability to control the other party or exercise significant influence over the other party, in making financial and operational decisions and include associated companies with or without common directors and key management positions. The company has entered into transactions with other entities in the normal course of business that fall within the definition or related party as per International Accounting Standard -24 'Related Party Disclosure'. Transactions with related parties are executed on the same terms, including interest rate and collateral, as those prevailing at the time of comparable transactions with other customers of similar credential and do not involve more than normal risk.

38.1 Related Party Transaction

Name of the related party	Relationship	Transaction nature	Amount in Tk.	
			March 31, 2019	December 31, 2018
Ms. Rokia Afzal Rahman	Sponsor shareholder	Auto finance	-	426,356
MIDAS	Sponsor shareholder	Term deposits	-	114,275,870
MIDAS Investment Ltd	Subsidiary	STL & LTD	248,331,964	249,386,380
MIDAS Investment Ltd	Subsidiary	Term deposits	205,000,000	205,000,000
LankaBangla Finance Ltd.	Shareholder	Term deposits	200,000,000	260,000,000
LankaBangla Investment Ltd.	Shareholder	Short term finance	-	80,000,000
LankaBangla Securities Ltd.	Shareholder	Investment (un-listed)	5,000,000	5,000,000
LankaBangla Securities Ltd.	Shareholder	Maintainance of investment (Share) portfolio through BO	271,121,779	269,720,459
Total			929,453,743	1,183,809,065

MIDAS Financing Limited

ANNEXURE-A

Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2019

Particulars	COST				DEPRECIATION / AMORTIZATION				Written down value as on Mar 31, 2019
	Balance as on Jan 1, 2019	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Mar 31, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/ transfer during the period	Balance as on Mar 31, 2019	
I. Free holds assets									
Land	19,505,978	-	-	19,505,978	-	-	-	-	19,505,978
Building	326,242,920	-	-	326,242,920	78,025,387	2,039,016	-	80,064,403	246,178,517
Office equipment	9,908,289	-	171,240	9,737,049	6,448,876	155,059	150,904	6,453,031	3,284,018
Furniture & fixtures	29,070,826	98,000	-	29,168,826	14,601,028	362,554	-	14,963,582	14,205,244
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	122,160	-	5,798,534	2,321,009
Computer equipment	14,283,982	145,950	984,016	13,445,916	10,079,487	190,092	798,626	9,470,953	3,974,963
Sub total	407,131,538	243,950	1,155,256	406,220,232	114,831,151	2,868,881	949,530	116,750,502	289,469,730
II. Intangible assets									
System & software	1,339,275	-	-	1,339,275	943,348	29,694	-	973,042	366,233
Total as on Mar 31, 19	408,470,813	243,950	1,155,256	407,559,507	115,774,499	2,898,575	949,530	117,723,544	289,835,963
Total as on Dec 31, 18	408,443,841	1,244,778	1,217,806	408,470,813	104,517,151	12,174,167	916,818	115,774,500	292,696,313

MIDAS Financing Limited and its subsidiary

ANNEXURE-B

Consolidated Fixed assets including land, building, furniture and fixtures
For the period ended March 31, 2019

Particulars	COST				DEPRECIATION / AMORTIZATION				Written down value as on Mar 31, 2019
	Balance as on Jan 1, 2019	Addition/ transfer during the period	Disposal/ adjustment during the period	Balance as on Mar 31, 2019	Balance as on Jan 1, 2019	Charged for the period	Adjustment/ transfer during the period	Balance as on Mar 31, 2019	
I. Free holds assets									
Land	37,161,905	-	-	37,161,905	-	-	-	-	37,161,905
Building	524,854,965	-	-	524,854,965	104,780,510	3,280,341	-	108,060,851	416,794,114
Office equipment	10,051,634	-	171,240	9,880,394	6,606,016	180,367	150,904	6,635,479	3,244,915
Furniture & fixtures	30,099,518	98,000	-	30,197,518	14,945,887	381,050	-	15,326,937	14,870,581
Motor vehicle	8,119,543	-	-	8,119,543	5,676,374	122,160	-	5,798,534	2,321,009
Computer equipment	15,299,166	145,950	984,016	14,461,100	11,000,134	273,845	798,626	10,475,353	3,985,747
Sub total	625,586,731	243,950	1,155,256	624,675,425	143,008,921	4,237,763	949,530	146,297,154	478,378,271
II. Intangible assets									
System & software	2,494,275	-	-	2,494,275	1,087,723	116,319	-	1,204,042	1,290,233
Total as on Mar 31, 19	628,081,006	243,950	1,155,256	627,169,700	144,096,644	4,354,082	949,530	147,501,196	479,668,504
Total as on Dec 31, 18	626,866,336	2,432,475	1,217,806	628,081,006	127,211,636	17,801,826	916,818	144,096,644	483,984,362